

OYSTER RIVER COOPERATIVE SCHOOL DISTRICT
SCHOOL BOARD FINANCE COMMITTEE MEETING

June 14, 2023 SAU Conference Room 6:00 p.m.

The Oyster River School Board Finance Committee will meet on Wednesday, June 14, 2023 at 6:00 PM in the conference room at the SAU office.

Respectfully submitted,

A handwritten signature in blue ink that reads "Dr. James C. Morse, Sr." The signature is written in a cursive style with a large initial "D" and "M".

Dr. James C. Morse, Sr.
Superintendent

Oyster River Cooperative School District School Board Finance Committee

June 14, 2023
6:00 PM
SAU Conference Room

AGENDA

- I. Call to Order

 - II. Discussion Item:
 - Fund Balance Update
 - Retirement Update
 - Food Service Revenue from Water Bottle Sales
 - Turf Field Use over last year
 - CIP Update
 - Budget Drivers
 - Health Insurance
 - Bond - \$583,044
 - Contracts:
 - GUILD \$709,317
 - ORESPA \$ 77,505
 - ORPaSS \$136,126
-
- III. Other

Group Name	1. Internal Groups	2. Community/Municipality Groups	4. For Profit Outside Groups	5. Non-Profit Groups Supporting Children of the District
Durham Parks and Recreation		3.75		
High School Counseling	14			
HS Athletics / Building scheduler	261.5			
Maximum Velocity FC				353.25
MS 6th Grade SS	5.25			
MS Athletics	4			
ORMS Band	6			
Oyster River Youth Association				172.5
Schedule Star	285.5			
Seacoast United/3Step Sports			6.5	
Grand Total	576.25	3.75	6.5	525.75

**Table is listing Number of Hours per Group

Facilities CIP Plan

6/6/2023

Year 1 2023 - 2024

School	Trade	Project	Cost
DW Middle School	Upgrades Bond	Siemens LEASE PAYMENT - Year 5 of 10 NEW Middle School Bond payment	\$418,858.00 \$2,066,606.00 \$2,485,464.00
		<u>Capital Projects</u>	
High school	HVAC	AC for 2nd floor Tower - phase 2	\$355,000.00
High School	Roof Repair	Seal 3rd floor roof leaks - phase 1	\$2,016.00
Mast Way	Renovation	Replacing two wood sheds	\$37,615.00
District Service Build	Energy	Buy-out of Solar Array on the Service Building Garage	\$16,809.00
High School	Renovation	Removal of dark room, lighting, wall extension	\$16,750.00
High School	Flooring	Refinishing the Gym floor	\$42,000.00
BOARD APPROVED AMOUNT			\$470,190.00

Year 2 2024 - 2025

School	Trade	Project	Cost
DW Middle School	Upgrades Bond	Siemens LEASE PAYMENT - Year 6 of 10 NEW Middle School Bond payment (peak amount)	\$418,858.00 \$2,649,650.00 \$3,068,508.00
		<u>Capital Projects</u>	
DW	Security	Safety upgrades - Strategic plan*	\$150,000.00
Mast Way	Energy	Adding solar array	\$0.00
Mast Way	Roofing	Restoration to Roof	\$82,000.00
Mast Way	Renovation	Interior Renovations to 1 st grade restrooms	\$125,000.00
Moharimet	Plumbing	Replacement of 4 hot water heaters	\$10,000.00
Mast Way/MOH	Flooring	Replace Library Carpet	\$28,000.00
High School	Grounds	Irrigation System	\$50,000.00
High School	HVAC	Adding Heat to MPR and soundproofing	\$43,000.00
High School	Parking	Engineering for Handicap Parking	\$21,500.00
Total			\$509,500.00

Year 3 2025 - 2026

School	Trade	Project	Cost
DW Middle School	Upgrades Bond	Siemens LEASE PAYMENT - Year 7 of 10 NEW Middle School Bond payment (peak amount)	\$418,858.00 \$2,643,919.00 \$3,062,777.00
		<u>Capital Projects</u>	
DW	Security	Safety upgrades - Strategic plan*	\$150,000.00
High School	Parking	Adding 4 Handicap Parking spaces near batting cages	\$73,500.00
Moharimet	Pavement	Parking lot expansion phase 1	\$150,000.00
High School	Roofing	Roof Restoration Phase 1	\$300,000.00
SAU	Construction	Enginerring for new building	\$100,000.00
Moharimet	Construction	Replace Shed	\$42,000.00
Moharimet	Roofing	Roof restoration phase 1	\$150,000.00
Total			\$965,500.00

Year 4

2026 - 2027

School	Trade	Project	Cost
<i>Ordered by Priority</i>			
DW Middle School	Upgrades Bond	Siemens LEASE PAYMENT - Year 8 of 10 NEW Middle School Bond payment (peak amount)	\$418,858.00 \$2,638,919.00 \$3,057,777.00
		<u>Capital Projects</u>	
DW	Security	Safety Upgrades - Strategic Plan*	\$150,000.00
Mast Way	Construction	Cafeteria Expansion Phase 1	\$500,000.00
High School	Roofing	Restoration to Roof Phase 2	\$350,000.00
Moharimet	Parking	Expansion of Parking lot phase 2	\$150,000.00
Service Building	HVAC	Furnace replacement (2) and A/C	\$100,000.00
Mast Way	HVAC	kitchen Hood Replacements and controls	\$42,000.00
Moharimet	HVAC	kitchen Hood Replacements and controls	\$42,000.00
Mast Way/MOH	Flooring	Replacement of flooring	\$100,000.00
			\$1,434,000.00

Year 5

2027 - 2028

School	Trade	Project	Cost
<i>Ordered by Priority</i>			
DW Middle School	Upgrades Bond	LEASE PAYMENT - Year 9 of 10 NEW Middle School Bond payment (peak amount)	\$418,858.00 \$2,640,351.00 \$3,059,209.00
		<u>Capital Projects</u>	
DW	Security	Safety Upgrades - Strategic Plan*	\$150,000.00
High School	Parking	Expansion of parking - Retention Pnd Phase 1	\$500,000.00
Mast Way	Construction	Caf Expansion Phase 2	\$500,000.00
High School	Grounds	Adding press box	\$250,000.00
Moharimet	Roofing	Roof Restoration phase 2	\$150,000.00
High School	Flooring	Replace Flooring	\$150,000.00
Service Building	Renovation	Team room/restrooms/expanded concessions	\$200,000.00
High School	HVAC	Kitchen Hood replacements and controls	\$70,000.00
			\$1,970,000.00

Finance Committee

May 23, 2023

Jim Morse, Brian Cisneros, Sue Caswell, Heather Smith, Suzanne Filippone, Amy Ransom, Tom Newkirk
Jim called the meeting to order at 6:00.

Dr Morse called for a nomination of a chair. Heather nominated Brian, second by Tom. All voted in favor.

Brian asked about the estimate for year-end budget fund balance. Sue reported that she does not have an exact figure. She is focusing on paying out sick and vacation time for this year. Brian would like to look at options for bleachers for the middle school turf field. Jim will call Andre and see what options he would suggest. We would need to put them in the banking.

The committee discussed what materials they would like to have for the 2024-25 budget process. The budget drivers, updated CIP list. Jim reviewed the projects we are doing this summer. Next year we should try to put in the Mast Way cafeteria project. It could be done over 2 budget years using funds from both budgets. That would be the last project other than the SAU building. We also need to create some handicapped parking for the high school field. We have looked at carving out a space by the baseball dugouts. The middle school stands could be put in the CIP. Heather asked about the water at the elementary schools. She wondered if we get a lot of questions on the water testing. Heather would like to have access to the results. She will email Jasmine. Brian asked about the retirement rate for the BA position. Since it is not in the contract or job description it will be at the lower employee rate. Heather asked about solar on Mast Way. Sue indicated that Jasmine will be meeting with Revision on Thursday. Tom asked about keeping the value of sub pay by increasing it every year. Jim will provide the rates for other local districts. He also wondered about the fees parents are paying for some sports. Is there equity for all sports? Brian indicated that we looked at this last year. We will update the information Andy provided last year. When a student has difficulty paying, we have ways to help support them. Tom is still concerned about how much plastic water do we buy. Sue will ask Doris to look at the numbers and what would it cost to eliminate it. There are ways of getting around it. It is contrary to our values to continue to have it. Heather would like to see what we do for clubs and is it equitable. She brought up the middle school musical event that parents fund raise to support. She would like to see where the funding is going. What is the district paying per student for clubs? Jim will see what we can put in for funding for next year.

The draft calendar was discussed. The adequacy figures will be available on November 15. Finance will need to meet before the first meeting in December. Finance could meet on November 16 and on the 21st if needed. The first meeting in September can be for goal setting with the idea of finalizing the goal at the 2nd meeting in September. Meetings for Finance: June 14 for update on fund balance, retirement update, Andy with sports cost update, preliminary drivers for budget, food service revenue from bottled water. August 30 for CIP and figures from Andy, MS Stands, and driver figures for budget, and true fund balance.

Jim wanted to move the discussion on the retirement incentive up to now, so employees have time to be ready for the offer. Jim would like the Board to consider if at its next meeting. It would help with building the budget. This will be on the agenda for the next meeting.

Brian would like to raise the stipend for Board members.

Next meeting June 14, 2023, at 6:00.

Meeting adjourned at 7:10.